

# Maritime & Aviation



***KSi Malta is a tax, legal advisory and corporate services firm providing a wide range of services to both local and international clients.***

For 40 years the firm has provided cost effective solutions and custom-made advice to hundreds of established clients worldwide. KSi Malta specialises in tax advice, and has several tax consultants assisting clients in this regard both in Malta and also on an international scale.

*Currency*

**Euro €**

*Capital City*

**Valletta - UNESCO World Heritage Site & European Capital of Culture for 2018**

*Climate*

**Guaranteed 300 days of sunshine**

*Accessibility*

**Direct flights to and from all major cities in Europe and beyond. Mediterranean cruise liners regularly include Valletta as one of the ports on their itinerary**

*Languages*

**Maltese and English**

## **Our Global Connections**

KSi Malta is a member of Morison KSi, a global association of leading professional service firms, established to meet cross-border accounting, auditing, tax and business consulting needs of clients. It consists of 150+ member firms, is present in 80+ countries, employs approximately 10,000 staff, and has a turnover of \$1 billion.





## Ship & Yacht Registration



KS Malta assists with the registration, upkeep and maintenance of vessels and yachts under the Maltese Shipping Register, in collaboration with the Merchant Shipping Directorate.

### Why should you register your vessel in Malta?

Malta has been viewed as a pillar of strength in the maritime industry and for this reason has sought to cultivate and equip it in the best of ways. It is also the largest register in Europe and 6th in the world.

The Maltese flag is not a flag of convenience but is well respected around the world. The registration of ships and yachts under the Maltese flag offers many advantages, including:

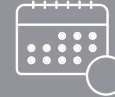
- Low company formation and vessel registration costs
- No restrictions on the nationality of the ship owner, captain, officers and crew
- Tax exemptions or minimal tax obligations
- Possibility of low VAT burden upon purchasing pleasure yachts
- Commercial vessel operations subject to effective corporate tax rates as low as 5%

KS Malta is also a Registration Agent of Liberian Corporate and Ship Registry.

***Other jurisdictions are available upon request.***

***Malta has the largest ship register in Europe, and the 6th largest in the world***

## Crew Management and Payroll



KS Malta offers an efficient and effective means by which a business' payroll needs are fulfilled.

### Why should you outsource your payroll function?

- Cost effective solution
- High level of confidence
- Comfort that payroll requirements are properly satisfied
- Production of accurate and timely payroll financial information for periodic and annual reports
- Avoiding the need to acquire and maintain specialised payroll software
- Assistance with cross-border implications
- Assistance in obtaining loadable VISA debit cards

### What do our services involve?

- Dealing with starters, leavers, deductions and changes
- Sending reports via post and/or electronically
- Dealing with and submitting tax forms (such as FS3, FS4, FS5 and FS7)
- Dealing with any queries that you or your staff may have such as leave entitlement and implications
- Dealing with multi-country social security contributions by providing necessary assistance with A1 forms and ancillary
- Drafting and reviewing of crew contracts of employment in-line with the Maritime Labour Convention

## Aviation



Malta offers a number of fiscal incentives in relation to aircraft, aircraft engines, helicopters and aircraft operators whilst also having a well-respected register around the world.

### Such incentives include:

- The lowest effective corporate tax rate in Europe, generally ranging between 0% and 6.25%
- No withholding taxes on the outbound payments of dividends, interest and royalties
- No CFC, Transfer Pricing and Thin Capitalisation legislation

At KSi Malta we can provide you with all the necessary information and guide you through the aircraft registration process and upkeep.

We can advise you on the criteria to be fulfilled in registering aircraft under different categories of ownership, whether for private or public use; sole owners, fractional owners or trustees; EU/EAA/Swiss nationals or for International Registrants.

## KS*i* Malta Services



*Accounting, Corporate  
and Personal Tax*



*Audit and  
Assurance*



**AVIATION**



*Company Formation*



*Fintech*



*Gaming*



**MARITIME**



*Legal*



*Payroll*



*Prospects and  
Financial Planning*



*Residency and  
Citizenship*



*Risk and  
Compliance*



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