

Maritime



KSi Malta is a tax, legal advisory and corporate services firm providing a wide range of services to both local and international clients.

For 45 years the firm has provided cost effective solutions and custom-made advice to hundreds of established clients worldwide. KSi Malta specialises in tax advice, and has several tax consultants assisting clients in this regard both in Malta and also on an international scale.

Currency

Euro €

Capital City

Valletta - UNESCO World Heritage Site & European Capital of Culture for 2018

Climate

Guaranteed 300 days of sunshine

Accessibility

Direct flights to and from all major cities in Europe and beyond. Mediterranean cruise liners regularly include Valletta as one of the ports on their itinerary

Languages

Maltese and English

Our Global Connections

KSi Malta is a member of Morison Global, a global association of leading professional service firms, established to meet cross-border accounting, auditing, tax and business consulting needs of clients. It consists of 150+ member firms, is present in 75+ countries, employs approximately 11,000 staff, and has a turnover of \$1 billion.

150+

Member firms

75+

Countries

11,000+

Professional staff

\$1 Billion

Turnover



Independent member
Morison Global



Ship & Yacht Registration



KSi Malta assists with the registration, upkeep and maintenance of vessels and yachts under the Maltese Shipping Register, in collaboration with the Merchant Shipping Directorate.

Why should you register your vessel in Malta?

Malta has been viewed as a pillar of strength in the maritime industry and for this reason has sought to cultivate and equip it in the best of ways. It is also the largest register in Europe and 6th in the world.

The Maltese flag is not a flag of convenience but is well respected around the world. The registration of ships and yachts under the Maltese flag offers many advantages, including:

- Low company formation and vessel registration costs
- No restrictions on the nationality of the ship owner, captain, officers and crew
- Tax exemptions or minimal tax obligations
- Possibility of low VAT burden upon purchasing pleasure yachts
- Commercial vessel operations subject to effective corporate tax rates as low as 5%

KSi Malta is also a Registration Agent of Liberian Corporate and Ship Registry.

Other jurisdictions are available upon request.

Malta has the largest ship register in Europe, and the 6th largest in the world

Why Malta? Key Sector Information

As one of the largest marine technology system integrators in the world providing support to marine fleet, here are some key attributes as to why Malta is an attractive destination to set base:



12% growth rate for the maritime industry and €853 million in value added



Largest ship registrar in Europe
6th largest ship registrar in the world



Third largest transshipment hub in the Mediterranean
Malta Freeport



8,168 vessels registered under the Maltese flag
as at end of 2020



1,030 superyachts around the world sport the Maltese flag



In 2021, over 700 foreign yachts arrived in Malta
78% of which being yachts under 24m and 22% of which being more than 24m



The maritime industry makes up roughly 15% of Malta's GDP

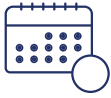


10,104 vessels arrived at Malta's ports during 2020



11 beautiful marinas

Crew Management and Payroll



KSi Malta offers an efficient and effective means by which a business' payroll needs are fulfilled.

Why should you outsource your payroll function?

- Cost effective solution
- High level of confidence
- Comfort that payroll requirements are properly satisfied
- Production of accurate and timely payroll financial information for periodic and annual reports
- Avoiding the need to acquire and maintain specialised payroll software
- Assistance with cross-border implications
- Assistance in obtaining loadable VISA debit cards
- Assistance with drafting MLC compliant contracts

What do our services involve?

- Dealing with starters, leavers, deductions and changes
- Sending reports via post and/or electronically
- Dealing with and submitting tax forms (such as FS3, FS4, FS5 and FS7)
- Dealing with any queries that you or your staff may have such as leave entitlement and implications
- Assistance with Social Security and AI certificates

Tax and Legal Advisory



KSi Malta's Tax and Legal Advisory Section is manned by a pool of financial professionals and lawyers with considerable experience on individual and corporate clients both on local and international tax matters.

KSi Malta offers:

- Reorganising and structuring in Malta and internationally
- Mergers and acquisitions
- Share valuations for tax purposes
- Corporate tax compliance
- Tax accounting
- Capital allowances maximisation
- Registration of individuals with the Maltese tax authorities
- Assistance with obtaining tax residence certificates
- Personal accounting and tax compliance services
- Financial and succession planning

KSi Malta Services



Accounting, Corporate and Personal Tax



Audit and Assurance



Aviation



Company Formation



Fintech



Gaming



MARITIME



Legal



Payroll



Prospects and Financial Planning



Residency and Citizenship



Risk and Compliance



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