

Funding Schemes and Incentives



KSi Malta is a tax, legal advisory and corporate services firm providing a wide range of services to both local and international clients.

For 45 years the firm has provided cost effective solutions and custom-made advice to hundreds of established clients worldwide. KSi Malta specialises in tax advice, and has several tax consultants assisting clients in this regard both in Malta and also on an international scale.

Currency

Euro €

Capital City

Valletta - UNESCO World Heritage Site & European Capital of Culture for 2018

Climate

Guaranteed 300 days of sunshine

Accessibility

Direct flights to and from all major cities in Europe and beyond. Mediterranean cruise liners regularly include Valletta as one of the ports on their itinerary

Languages

Maltese and English

Our Global Connections

KSi Malta is a member of Morison Global, a global association of leading professional service firms, established to meet cross-border accounting, auditing, tax and business consulting needs of clients. It consists of 150+ member firms, is present in 75+ countries, employs approximately 11,000 staff, and has a turnover of \$1 billion.





How can KSi Malta help?

At KSi Malta, we assist start-ups, SMEs and international companies in identifying support measures offered through local and EU Funding, be it in the form of financing through cash grants, soft loans, reimbursement or tax credits, that can provide the necessary financial impetus and support.

To this end, our services range from one-to-one consultancy on which measure best suits your operations, to reports analysing measures available for a particular sector, to application preparation and support; from start to finish both during the application phases and thereafter.

Eligible Costs:

- Purchase/lease or rental of equipment
- Construction of new premises
- Lease/rental of existing premises
- Wages and Payroll Costs
- Research and Development Costs
- Relocation Expenses
- Patents and Licensing

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Business Enhance (EU Funding) Grants

EQUIPMENT & MACHINERY SME GRANT SCHEME

➔ **MIN EUR 10,000, MAX EUR 120,000
PER OPERATION**

This scheme seeks to support investment in equipment and machinery aimed at directly improving the productivity of the enterprise. Such investment can be aimed at expanding, diversifying and/or innovating the operations, and by supporting initial investment. The scheme will part finance 50% of the eligible costs with a minimum funding amount of 810,000 and maximum funding amount of €120,000 per operation.

SME CONSULTANCY SCHEME GRANT

➔ **LUMP SUM OF EUR 4,000**

Assist companies in preparing a business plan report for further investment.

DIGITAL INTENSIFICATION GRANT

➔ **MAX EUR 200,000 PER ENTITY**

This Grant Scheme seeks to support digitalisation investment initiatives by eligible enterprises, in eligible sectors, as part of their digitalisation endeavours and when seeking to intensify the digitalisation of operations particularly those enterprises within the manufacturing and tourism industries. This particular scheme may part-finance between 10% and 35% of the eligible costs, depending on the region in which the investment shall be effected (up to a maximum grant of €200,000 per undertaking).

SME DIGITALISATION GRANT

➔ **MAX EUR 50,000 PER ENTITY**

This scheme seeks to support digitalisation investment initiatives by SMEs in several economic sectors, as part of their digitalisation endeavours and when seeking to intensify the digitalisation of operations. This scheme will part-finance up to 50% of the cost for investments in Malta and 60% of the cost for investments in Gozo (up to a maximum grant of €50,000 per undertaking).

Malta Enterprise (Local Funding) Grants

INVEST 2022

➔ 30% OF QUALIFYING EXPENDITURE, UNLIMITED FUNDING

Cash Grant or Tax Credit of up to 30% of qualifying expenditure for a given investment project, encouraging the setting up of new establishments as well as the expansion and development of existing businesses.

BUSINESS DEVELOPMENT SCHEME 2021

➔ UP TO EUR 200,000

Cash Grants or Tax Credits of up to € 200,000 over a period of 3 fiscal years to undertakings that carry out a project aimed to expand their business operation and establish an operational base in Malta or to consolidate their current operations.

RENT SUBSIDY SCHEME

➔ 50% UP TO EUR 75,000

The aim of this scheme is to assist entities with rent of premises for business operations.

MICROINVEST

➔ 45% OF QUALIFYING EXPENDITURE, UP TO EUR 50,000

A tax credit equivalent to 45% of eligible expenditure. An additional bonus of 20% (that is a total of 65% tax credit) applies to undertakings operating from Gozo registered family businesses and female-owned businesses.

RESEARCH AND DEVELOPMENT 2020

➔ MAX EUR15-20 MILLION PER UNDERTAKING

The aim of this incentive is to assist Industrial Research and Experimental Development activities required by industry for the acquisition of knowledge leading to the development of innovative products and solutions. The measure also encourages cooperation between undertakings by providing additional assistance for Industrial Research and/ or Experimental Development projects. This scheme provides an aid intensity of maximum 80% of eligible costs. If the project is predominantly industrial research the maximum support may not exceed €20 million per undertaking, per project whereas if the project is predominantly experimental development, the maximum support may not exceed €15 million per undertaking, per project.

Start-Up Funding

START-UP FINANCE 2021

➔ UP TO EUR 800,000

To provide support not exceeding eight hundred thousand euro (€800,000) on private equity, wage costs, procurement of tangible & intangible assets, working capital, crowdfunding and the participation in a recognised Start-up Accelerator programme.

Business Start 2021

➔ GRANT OF MAXIMUM OF EUR 200,000

Business START offers seed and growth funding for small start-ups. Start-ups undertakings that are still in their early development phase may receive an initial grant of up to ten thousand euro (€10,000) to help them develop their business proposal and undergo a Feasibility Study that will help them determine the feasibility of their business idea. In addition, Start-ups that present a viable business plan may receive additional support linked to full time employment which may reach up to twenty five thousand euro (€25,000) per quarter up to a maximum of €200,000.

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