

# Nomad Residence Permit



***KSi Malta is a tax, legal advisory and corporate services firm providing a wide range of services to both local and international clients.***

For 45 years the firm has provided cost effective solutions and custom-made advice to hundreds of established clients worldwide. KSi Malta specialises in tax advice, and has several tax consultants assisting clients in this regard both in Malta and also on an international scale.

*Currency*

**Euro €**

*Capital City*

**Valletta - UNESCO World Heritage Site & European Capital of Culture for 2018**

*Climate*

**Guaranteed 300 days of sunshine**

*Accessibility*

**Direct flights to and from all major cities in Europe and beyond. Mediterranean cruise liners regularly include Valletta as one of the ports on their itinerary**

*Languages*

**Maltese and English**



## Introduction to the Permit



- The Nomad Residence Permit enables holders to retain their current employment based in another country whilst legally residing in Malta.
- A Nomad Residence Permit will be issued for one year and can be renewed upon application at the discretion of the Authority, as long as the applicant still meets the set eligibility criteria.
- Applicants who are interested in staying for less than a year will be issued with a National Visa for the duration of their stay.

## Eligibility Requirement

### An applicant must prove that s/he:

- can work remotely, using telecoms.
- is a third country national (non-EU)
- reach a monthly income threshold of EUR 2,700 gross of tax
- holds a valid travel document
- holds a health insurance covering risks in Malta.
- has a valid rental/purchase agreement of an accommodation within Malta upon approval of application

### Three Choices/Categories of Work

An applicant must prove that s/he falls under any one of the following three (3) categories:

- works for an employer that is registered in a foreign country and has a contract of work with that employer; OR
- conduct business activity for a company that is registered in a foreign country and of which s/he is a partner/shareholder; OR
- offer freelance or consulting services mostly to clients, whose permanent establishments are in a foreign country, and with whom the applicant has contracts.

## Authority Fees

- An administrative fee of €300 shall apply for each applicant.
- If family members are to be included within the application, a fee of €300 shall apply for each family member.
- These fees are not refundable and exclude visa related fees.

## Decisions of Request

The Authority shall communicate the decision on the request submitted by the Main Applicant within 30 days from the submission of the application.

The Main Applicant shall be informed in writing whenever it is found to be impossible to conclude the verifications within the said period.

## Tax Obligations

Permit holders will be chargeable to income tax at the rate 10% on chargeable income derived from “authorised work” as defined, subject to any relief of double taxation under the Income Tax Act.

Permit holder will not be charged to income tax on income derived from authorised work before the end of 12 months from the later of the date of issue of the nomad residence permit or 1st January 2024, provided that the residence in the said 12 month period is declared to be not merely of a casual nature.

## Family Members

The family members which may join the applicant are his/her:

- spouse
- children, including adopted children, of the main applicant or of his/her spouse who, at the time of application, are less than eighteen (18) years of age;
- children, including adopted children, of the main applicant or of his/her spouse, who at the time of application are over eighteen (18) years of age, are not married, and who prove that that at the time of application, are principally dependent on the main applicant;

However, in the case of the addition of a family member to the application, the applicant must prove that in addition to the monthly income threshold of EUR 2,700 gross of tax, s/he earns 20% of the median wage for each family member, who may join him/her.

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## **KSi Malta**

The Core, Valley Road, Msida MSD9021, Malta (EU)

**Tel:** (+356) 2122 6176 • **Fax:** (+356) 2122 6019

**E-mail:** [info@ksimalta.com](mailto:info@ksimalta.com)

**[www.ksimalta.com](http://www.ksimalta.com)**

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