

Payroll



KSi Malta is a tax, legal advisory and corporate services firm providing a wide range of services to both local and international clients.

For 45 years the firm has provided cost effective solutions and custom-made advice to hundreds of established clients worldwide. KSi Malta specialises in tax advice, and has several tax consultants assisting clients in this regard both in Malta and also on an international scale.

Currency

Euro €

Capital City

Valletta - UNESCO World Heritage Site & European Capital of Culture for 2018

Climate

Guaranteed 300 days of sunshine

Accessibility

Direct flights to and from all major cities in Europe and beyond. Mediterranean cruise liners regularly include Valletta as one of the ports on their itinerary

Languages

Maltese and English



Payroll in Malta



Payroll in Malta involves employers withholding income tax and social security contributions from employees' salaries on a monthly basis, before reporting these amounts to the Commissioner for Revenue Department. Income tax is withheld at a progressive rate.

New Employees in Malta



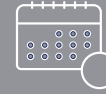
All new employees in Malta must be registered with the Commissioner for Revenue Department and Jobsplus. Employees must be registered within 14 days of the engagement date. All third country nationals must obtain a work permit before starting work in Malta.

Foreign Employees



In addition to the payroll services outlined above, we also assist foreign employees in their relocation to Malta. Our services mainly relate to the registration for Social Security in Malta, registration for residence permit (and in case of non-EU individuals also assistance in obtaining the necessary work permit for Malta) and registration with the Employment authority in Malta.

Payroll Services



Payroll outsourcing services has become a strong-force for our firm and our market reputation particularly in this field is continuously increasing. This allows us to be able to cater for all of your exigencies.

Our approach is based on tried-and-tested procedures based on our experience and expertise garnered throughout the years. We are running payroll using Shireburn Indigo.

Our Package

Payroll service package provides for the complete payroll processing of both full time and part time employees starting from the maintenance of employee details through to the management of leave, payroll calculation, printing of payroll reports and payslips as required by the current legislation.

The following features and functions are all available within our payroll service package:

- Full compliance with FSS, NI, fringe benefits regulations;
- All statutory Government reports such as FS3, FS5 and FS7 reports
- Payroll processing for weekly, fortnightly, twice monthly, 4 weekly and monthly payrolls;
- Electronic lodgement of all statutory reports to the Commissioner for Revenue Department
- Extensive support for new part timer regulations with automatic pro-rata allocation of leave and bonuses; and
- Publishing of payslips and/or access to online Portal. .

On the other hand, our attendance service package provides staff rostering, scheduling, labour cost management and attendance tracking. From the creation of shifts to rosters, and automatic updates to payroll, we can help simplify your entire workflow.

Separately but ancillary to payroll, we also offer services in relation to application for tax and NI numbers; obtaining residence permits and possibly other legal or taxation advisory relating to contracting drafting and GDPR.

Payroll is becoming more complex given the continuously evolving income tax, social security and labour law provisions. KSi Malta offers an efficient and effective means by which a business' payroll needs are fulfilled.

KSi Malta Services



Accounting, Corporate and Personal Tax



Audit and Assurance



Aviation



Company Formation



Fintech



Gaming



Maritime



Legal



Payroll



Prospects and Financial Planning



Residency and Citizenship



Risk and Compliance



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