

The Malta Residency & Visa Programme (MRVP)



KSi Malta is a tax, legal advisory and corporate services firm providing a wide range of services to both local and international clients.

For 40 years the firm has provided cost effective solutions and custom-made advice to hundreds of established clients worldwide. KSi Malta specialises in tax advice, and has several tax consultants assisting clients in this regard both in Malta and also on an international scale.

Currency

Euro €

Capital City

Valletta - UNESCO World Heritage Site & European Capital of Culture for 2018

Climate

Guaranteed 300 days of sunshine

Accessibility

Direct flights to and from all major cities in Europe and beyond. Mediterranean cruise liners regularly include Valletta as one of the ports on their itinerary

Languages

Maltese and English

Our Global Connections

KSi Malta is a member of Morison KSi, a global association of leading professional service firms, established to meet cross-border accounting, auditing, tax and business consulting needs of clients. It consists of 150+ member firms, is present in 80+ countries, employs approximately 10,000 staff, and has a turnover of \$1 billion.

150+

Member firms

80+

Countries

10,000+

Professional staff

\$1 Billion

Turnover



Obtaining Maltese Residence or Citizenship

The main benefits:

- Visa free travelling for over 180 countries including the whole of the EU, US, Canada, UK, Australia, New Zealand, Japan etc... in the case of the Citizenship Programme; visa free travelling to the 26 Schengen States in the case of the Malta Residency & Visa Programme
- Inclusion of children and parents
- Guarantee of top quality healthcare and education
- Certificates obtained are lifelong

The Malta Residency & Visa Programme (MRVP)

What is the programme?

The granting of a Maltese residence certificate and residence card.

Applies to:

Non-EU nationals.

Who is eligible?

Main applicant should be at least 18 years of age and:

- Is in receipt of stable and regular resources which are sufficient to maintain themselves and their dependents without recourse to the social assistance system of Malta
- Be in possession of a valid travel document (same requisite applicable for all dependants)
- Possess clean criminal records
- Demonstrate that he does not suffer from a contagious disease or a health condition that could become a significant burden on the Maltese health system (same requisite applicable for all dependants)



The MRVP Process

01

Approx. 1/2 months:

Compilation of required documents and submission of MRVP Application. €5,500 part payment of the contribution is paid at this stage.

02

Malta Residence and Visa Agency (MRVA) reviews the application, and carries out Due Dilligence exercise

03

Within a few months from submission of the MRVP application:

MRVA issues Letter of Approval in Principle. Following the issuance of this letter, the Final Proofs Stage commences whereby the following must be carried out by the Main Applicant:

- a) Payment of €24,500 remaining contribution fee
- b) Acquisition/Rental of Property,
- c) Acquisition of Investment
- d) Acquisition of Health Insurance Cover

04

Within a month from the submission of Final Proofs documents:

Letter of Final Approval is issued by MRVA. Main Applicant and his/her dependants visit Malta for the capturing of their biometric data

05

Within some days from the capturing of biometrics:

Residence Certificate and Cards are issued by MRVA



Dependants

In addition to the main applicant, the programme also covers:

- Spouse
- Children less than 18 years of age
- Unmarried children above 18 years of age who are still dependant on the main applicant
- Parents or grandparents of main applicant or spouse who are still dependent on the main applicant
- Children over 18 years of age who are certified by a recognised medical professional as having a disability in terms of the Equal Opportunities (Persons with Disability) Act

N.B.: Children who are not yet born/ not yet adopted by the Main Applicant or by his/her spouse can also be added at a later stage (at no additional commitments).

Commitments necessary:

- A monetary contribution of €30,000 covering all involved parties + €5,000 per parent or grandparent included in the application
- Acquisition of property in Malta worth at least €320,000 (if North of Malta) or €270,000 (if Gozo or South of Malta). Rather than acquired, property could be rented at a minimum of €12,000 p.a. (if North of Malta) or €10,000 p.a. (if Gozo or South of Malta)
- Invest the sum of at least €250,000 in a qualifying investment to be held for at least 5 years
- Health insurance covering all risks across the whole of the European Union

Other Fees under the MRVP

The MRVP involves no other statutory fees or tariffs except for €27.50 for the issuance of residence cards.

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**RESIDENCY AND
CITIZENSHIP**



Risk and
Compliance



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